



Express Teller Services, Inc.

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Refurbished ATMs Offer Big Cost Savings

Environmentally Friendly Option to Cut Costs without Cutting Quality

In today's uncertain economic climate, return on investment is critical and money budgeted for new products and services is tight.

That's why, many financial institutions are turning to refurbished ATMs — pre-owned machines that have been repaired and reconstructed — as an environmentally friendly option to cut costs without cutting quality.

Cost Savings

The most obvious advantage for financial institutions is cost savings. A refurbished ATM typically sells for about 30 — 40 percent less than a new model.

New ATMs may be faster and offer more features, however for banks and credit unions that need basic cash dispensing there are great bargains to be found in the marketplace today. In some cases the exact same cash dispenser that is being sold as “new” can be purchased refurbished at a substantial cost saving.

Refurbished ATMs also offer savings when it comes to training and technical support. By deploying refurbished models your staff is already familiar with, financial institutions can save considerable money by not having to train staff on new models, not having to keep parts for different ATM machines in stock and having fewer models to provide technical support for.

Good for the Environment

Not only are refurbished ATMs a great way to save money, they are also environmentally friendly since the hardware is recycled rather than being thrown into already crowded landfills.



“With refurbished ATMs financial institutions get more for their money without having to sacrifice quality.”

**Josh Ettesvold
President & CEO
Express Teller Services**

Deploying recycled ATMs can be appealing to banks and credit unions that are interested in being good environmental stewards. In today's world of climate change and global warming, deploying recycled, fully refurbished ATMs is a great way for financial institutions to make a positive contribution to the environment and save some money in the process.

Buyer Beware

Although refurbished ATMs can save you a great deal of money, buyers need to be cautious when purchasing refurbished ATMs especially those offered for sale on eBay, Amazon or other bargain Internet Websites.

They may not be as great a bargain as you may think. Many of these ATMs do not come with a warranty, are not compliant with current regulations and do not come with the latest software updates. And, in some documented cases previous data has not been removed from machines purchased over the Internet.

A few questions you need to ask before purchasing a refurbished ATM:

1. What Type of Warranty is Included?
2. Is the Machine Compliant with ADA Standards?
3. Is the Machine PCI Compliant?
4. Has the Unit had all Previous Data Removed?
5. What Items have been Replaced or Updated?
6. Is the Machine Loaded with the Latest Software?
7. What Communication Options does the ATM Support?

Piece of Mind: Quality & Compliance

Only by purchasing a refurbished ATM through a reputable dealer, like Express Teller Services, can you be assured that you are getting a quality ATM; one that is compliant with regulatory mandates, and is loaded with the latest software, firmware and processor updates.



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ABOUT THE AUTHOR — An entrepreneur and natural leader, Josh Ettesvold founded Express Teller Services in 1999 and currently serves as the President and CEO. Josh and his team provide self-service financial products such as ATMs, ATM management services and transaction processing to banks and credit unions.

Visit ExpressTellerServices.com or call 1-800-665-9416 to learn more.